



*FINANCIAL SOLUTIONS BY DESIGN*



*“When we built our home, we hired an architect who listened*

*to what we wanted, assessed our needs, and created a custom design just for us. Then he orchestrated the efforts of dozens of skilled craftsmen and specialists on our behalf. We need the same type of professional advice and service for our personal and business finances. We need a financial architect.”*

## *THE CITIBANK PRIVATE BANK*

### *KNOWING YOU. KNOWING HOW. KNOWING WHERE.*

As in architecture, designing sophisticated financial solutions requires flexibility, expertise and attention to detail. Traditional responses to many investment, credit, advisory and planning needs may no longer work in today's increasingly complex global financial environment. What's required is a personal approach to providing sound, professional financial advice across different disciplines and geographic boundaries.

The Citibank Private Bank provides a complete range of financial services from a trusted advisor who specializes in helping individuals and families with significant means pursue their personal and business aspirations with the highest levels of confidentiality. Your Citibank Private Banker is a designer and coordinator of solutions, a financial architect who unifies the details of your financial life to create a cohesive structure for your well-being. Those solutions take full advantage of Citibank's on-the-ground presence in 94 countries and the thousands of specialists on our staff. Yet, at the same time, the service our clients receive is characterized by an unwavering focus on individual needs and personal preferences. Your Private Banker's commitment to understanding your needs and looking after your interests, combined with Citibank's broad expertise and global resources, is what we mean by "Knowing You. Knowing How. Knowing Where."

## *KNOWING YOU*

One of the key qualities that sets The Citibank Private Bank apart is the strength of the relationships we foster. We strive to give our clients the confidence of knowing that their finances are in good hands, and every client relationship is built on a foundation of trust. Your Private Banker works with you to understand your personal aspirations, needs and goals, including financial challenges you may have not yet considered. Throughout the relationship, your Private Banker helps you modify your financial design as your needs change, staying in touch to ensure that your finances always reflect your requirements.

Your Citibank Private Banker begins by evaluating your resources, assessing needs, setting objectives, identifying goals and revealing concerns. Your balance sheet, tax structure, income requirements, time constraints and risk considerations are a few of the factors we consider. The result is a dynamic relationship that enables you to receive a coordinated array of financial services tailored to your unique requirements and preferences.



## *KNOWING HOW*

After designing your financial blueprint, your Private Banker enlists the help of Citibank specialists who, like master craftsmen, help transform your plan into reality. Your Private Banker works closely with Citibank's investment advisors, trust experts, foreign exchange specialists, credit specialists, art experts and estate planning professionals, orchestrating the global resources they provide on your behalf. If outside expertise is required, we will help you find it.

The investment, credit and advisory services we offer are characterized by timely information, insightful analysis and rapid execution capabilities in virtually every major credit, securities and business market. What's more, these activities are conducted according to the highest standards of professionalism. Every member of The Citibank Private Bank works toward a common goal: building financial solutions that satisfy your unique requirements.



## *KNOWING WHERE*

With a presence in virtually every financial marketplace, The Citibank Private Bank is the world's most global private banking organization. As part of Citibank, we are able to deliver more financial solutions in more places around the world than any other financial institution. While other financial services providers have entered some international markets recently, none can compare to our worldwide coverage and rich global heritage. Citibank established its first international branches in 1902, and today manages almost \$100 billion for individuals and institutions around the world.

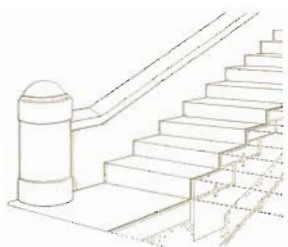
Having the world's most complete global banking network means that Citibank can serve you through facilities in more than 90 countries, including the developing economies of Eastern Europe, Asia Pacific and Latin America. Our longstanding involvement in the development of local and regional economies gives us access to financial opportunities and awareness of risks that others might miss. And our geographic diversity makes us familiar with the world's various tax laws, currency values and interest rates, not to mention differences in cultures, languages and business practices. We use that knowledge on your behalf.

As comprehensive as our global resources are, we believe that our most impressive strength lies in the personal relationships between our clients and their trusted advisors, their Citibank Private Bankers. Your Private Banker serves as your gateway to Citibank's global network of people, products, services and strategies. In fact, every part of Citibank is available to you so that we may satisfy your financial needs quickly and appropriately, no matter what or where in the world they are.

*“Because maximizing growth is important to me, I know I need to diversify into new markets. But I’m not sure where to find the best opportunities. And I’m not sure how to obtain the flexibility I’ll need to take advantage of them when they arise.”*

MR. M.C., HONG KONG

*“A review of Mr. C.’s investments revealed a need for global diversification. We recommended allocating 50% of his investable assets to a balanced portfolio investing globally in stocks and bonds, including Latin American growth companies. We committed the other 50% to venture capital in Europe, trade finance debt in South America, pre-IPOs in India, and a U.S.-based equity hedge fund. Later, in anticipation of volatility in the currency markets, we hedged these investments in line with Mr. C.’s reference currency.”*



## ***BUILDING WEALTH ON A FOUNDATION OF STRENGTH***

### *INVESTMENT SERVICES*

For clients who prefer that their investments be actively managed, Citibank Private Bankers and Citibank Portfolio Managers combine their knowledge of global economies and financial markets with a thorough understanding of you as an investor. We employ rigorous needs analysis, objective-setting and asset allocation processes to produce a flexible set of recommendations that we believe offers the best response to your complex needs. Throughout our relationship with you, we actively monitor and manage your investments as market conditions and your needs evolve over time.

Across each investment category, your Investment Specialist will either tailor a portfolio to your needs or apportion your assets among more structured portfolios. These solutions enable you to participate in virtually all of the world’s financial markets—from money markets to commodities—including investment opportunities that may not be available from any other source. We also provide an extensive array of services, including exposure management, to ensure that your investment assets are aligned with your liabilities, growth expectations, income and liquidity needs, risk tolerance and reference currency.

Alternatively, if you prefer to select and manage some portion of your own investments, we offer personalized investment advisory services across a wide range of asset classes. We are world leaders in global trade execution, settlement and custody. However, what truly sets us apart is the quality of the information and advice our investment advisors provide. Our longstanding presence in established and emerging markets gives us access to market intelligence and securitization opportunities that few other firms can match, enabling us to structure customized investment solutions on your behalf.



*“My family owns stocks and bonds from all over the world, each denominated in a different currency, and we financed a portion of the portfolio with margin loans denominated in U.S. dollars. What we need is a way to manage the uncertainties of the financial markets—changes in interest rates, equity markets and currency exchange rates—so that our investments are safeguarded.”*

MR. M.T., TOKYO

*“We helped M.T. and his family manage the risks that might affect their financial security. For example, we controlled the cost of financing their investments with interest-rate caps tailored to their positions. To help protect the value of their capital from adverse currency fluctuations, we recommended foreign exchange forward contracts and foreign currency options. And during periods of expected weakness in global equity markets, we provided index options to help the family reduce its risks.”*

## *PROTECTING ASSETS FROM UNCERTAINTY*

### *RISK MANAGEMENT SERVICES*

Some personal and business-related financial needs are quite complex, requiring solutions more typically associated with corporations or large institutions. Among the most prevalent is risk management, managing the uncertainties of volatile financial markets. Your Private Banker marshals the extensive resources of Citibank to bring you the full range of risk management alternatives, a major presence in the world's markets and the support of a strong capital base.

Many of our clients are concerned about the risks of fluctuating commodity prices, currencies and interest rates. We respond by delivering the risk management capabilities of Citibank, an organization skilled at managing price uncertainties and recognized worldwide as the leader in foreign exchange. The solutions we offer are customized to specific needs after careful consideration of your assets and liabilities. We then model the consequences of our recommendations across a variety of economic and investment scenarios. For example, options, spot and futures contracts, and derivatives such as collars and swaps can be used to help reduce your exposure to the risks of fluctuating markets.

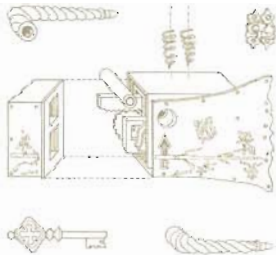




*"Managing my investments has been a hobby since I sold my business. But I won't be here forever, and my children haven't demonstrated that they can handle complex finances. I also worry about taxes and disagreements among my children."*

MR. C.W., SAN FRANCISCO

*"I've been Mr. W's Private Banker since we helped him value and sell his business. I suggested a living trust to help him keep control of his assets during his lifetime while ensuring they will be protected afterwards. Our estate planning specialists showed him strategies for managing estate taxes. We're also talking with his children about investment services."*



## *PLANNING WITH SECURITY AND CONFIDENTIALITY*

### *TRUST AND ESTATE SERVICES*

Specialized trusts can help you preserve wealth, minimize taxes and maintain control and confidentiality over your assets now and in the future. And no matter what your age, it pays to be prepared to ensure the orderly distribution of your estate. As trustee or executor, we will work closely with you, your attorney and other advisers to give you and your family the benefit of our administrative and investment management expertise.

Citibank has been helping families manage and transfer assets across generations since 1812. With thousands of trusts under our administration around the world, we address the wide-ranging issues involved in ensuring that your legacy is a lasting one. And the use of our trust companies and private investment companies in the U.S., Bahamas, Cayman Islands, Jersey or Switzerland can give you confidence that your assets are held securely, administered according to your wishes and passed on to your heirs in a way that is both tax-efficient and confidential.

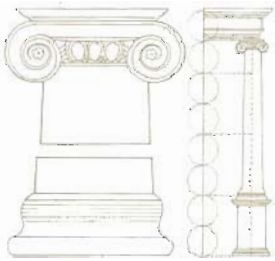
For clients with assets in the United States, our estate management services encompass virtually every aspect of the process, from review of your will to tax planning and estate administration. We serve as executors and co-executors of many of our clients' estates, helping to ensure objectivity and confidentiality. And ours is one of only a handful of organizations that can give you access to experts who specialize in the valuation, administration and management of hard-to-value assets such as fine art, closely-held businesses, and oil and gas properties.



*"The opportunity to expand came when a small national competitor approached me. I've always wanted to run a national operation, but I was concerned with the financial implications of expanding geographically—cash flow, taxes and more debt. But I wanted to enter new markets."*

MS. L.C.K., NEW YORK

*"We showed Ms. K. how she could finance the growth of her business through investment financing that was tailored to her needs, using her real estate and securities as collateral. And we helped her reduce her estate tax liabilities and provide for her heirs by establishing trusts for her children."*



## *BUILDING A STRONG FINANCIAL STRUCTURE*

### *INVESTMENT FINANCE SERVICES*

When you need to borrow for investment, business or personal purposes, our investment finance services provide a higher level of expertise and flexibility than most financial institutions can offer. As a client of The Citibank Private Bank, loans and credit lines are available with interest structures and repayment schedules tailored to your financial objectives, balance sheet and cash-flow needs.

Citibank can finance investment opportunities virtually anywhere they arise in established and emerging securities markets. Our global margin and securities-backed finance capabilities can help you diversify your holdings, leverage your returns and hedge your risks. These capabilities, when combined with the investment ideas our portfolio managers provide, constitute a powerful resource.

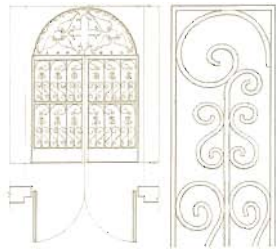
We also have created a broad array of tailored and specialty finance products for business owners seeking to acquire, liquidate or transfer assets in a tax-efficient manner. Whether you want to finance an investment in personal or commercial real estate in certain markets or create liquidity for closely-held assets, your Private Banker can provide the resources you require.



*"I started this company 40 years ago, and it's been my primary focus since then. Now I'm ready to retire. I want to pursue my philanthropic interests around the world, and the idea of making global real estate investments appeals to me. But before I can pursue these activities, I need to make sure that my customers and employees are in good hands. I need a better understanding of my options and their implications with regard to the future of my business."*

MR. M.G., LONDON

*"Our Corporate Finance experts advised Mr. G. of his alternatives, ranging from a leveraged dividend to selling his company outright. We then worked directly with Mr. G. on the valuation and sale of his business, including contacting and screening buyers and assisting in the final negotiations. Later, our real estate specialists made strategic recommendations for international real estate investments."*



## *OPENING GATEWAYS TO SPECIALIZED EXPERTISE*

### *CORPORATE FINANCE AND REAL ESTATE ADVISORY SERVICES*

While every Citibank Private Banker has broad knowledge of financial matters, no single individual can be expert in all aspects of your financial life. Your Private Banker is supported by Citibank professionals who specialize in specific disciplines.

Corporate finance specialists customize solutions for business owners, helping them manage financial challenges within their companies. Services include financial and tax structures for expansion, assistance in acquisitions and divestitures and the design of customized lines of credit based on your company's assets, borrowing capacity and operating needs. When the time comes to consider business succession issues, our experts can help you serve the best interests of your company, employees, family and personal finances.

Real estate advisory specialists understand the customs and regulations of buying, selling and managing property in different markets around the world. Whether you need real estate for personal use, as an investment, or for your business, Citibank experts can help you locate, negotiate and finance your purchases. And when you want to sell, our specialists can help you market your property and negotiate its final sale.



## ENTERING PASSAGEWAYS TO WORLD ART MARKETS

*“My husband and I have neither the time nor expertise to devote to our art collection. We were looking for a painting to serve as the perfect centerpiece for the Impressionist art collection in our New York apartment. When our Private Banker suggested the Art Advisory Service, we were eager to find out more.”*

MRS. G.F., BUENOS AIRES

*“Our art advisors found an important Renoir in a London gallery, helped negotiate the purchase, and insured and shipped the painting to New York. While Mr. and Mrs. F. came to us for help with a specific acquisition, our review of their art holdings revealed a need for experts with access to international markets who could provide ongoing advice and make strategic recommendations for expanding their collection.”*



### ART ADVISORY SERVICES

For clients with collections of fine art, jewelry and antiques, The Citibank Private Bank's Art Advisory Service offers a full range of advisory, credit and estate management services to experienced collectors as well as new collectors who need professional advice and management. The service is supported by a team of art experts who specialize in art history, international art markets, and the management of art collections.

Specialists are qualified to review your present holdings, recommend strategies for additional acquisitions or sales, suggest appropriate values and advise or represent you at auctions and private negotiations—all of which give you the benefit of objective advice, strict confidentiality and Citibank's financial expertise.

The Citibank Private Bank pioneered art credit and continues to be the leader in providing this service. Art credit allows you to use your existing collection as an asset against which you can obtain funds for a variety of investment opportunities. The Art Advisory Service works together with your Citibank Private Banker to design a credit program suited to your needs.

Because collections of fine art present special challenges for estate management, The Citibank Private Bank is also equipped to develop strategies for managing trusts and estates with significant holdings. And when the time comes, our art advisors can implement your plans with trustees and executors to ensure that your collection is managed in accordance with your wishes.



*"We're about to embark on a six-month trip around the world. First we will accompany our daughter as she looks at colleges throughout the United States. Then we will visit Australia, Southeast Asia, the Middle East and Africa before we return home. This will be a sort of second honeymoon for me and my wife. We need someone to help us manage our financial affairs in Paris as well as give us access to our accounts while we are away."*

MR. S.F.R., PARIS

*"Because of our longstanding relationship with Mr. and Mrs. R., they were comfortable entrusting us to manage their finances and keep them apprised of local matters. We helped them identify U.S. colleges that would be appropriate for their daughter. We also made arrangements to give Mr. and Mrs. R. access to their funds at Citibank locations and established a U.S. dollar account for their daughter. Wherever their travels take them, Citibank will satisfy their needs as if they were still at home."*

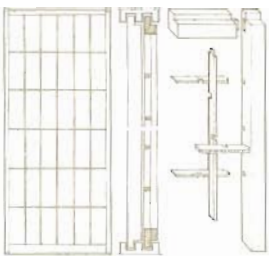
## GAINING ACCESS TO FINANCES AROUND THE WORLD

### BANKING AND CASH MANAGEMENT

As extensive as The Citibank Private Bank's global financial capabilities have become, we have never lost sight of our clients' needs for traditional banking services. Whether your day-to-day financial affairs require a local time deposit or a checking account on another continent, your Citibank Private Banker provides the same high level of personalized attention that characterizes all of the services we offer.

We offer a full array of transaction, savings and time deposit accounts, including facilities designed to receive and disburse funds in a variety of currencies around the world. And when you need to wire funds—either across town or across the globe—Citibank's global electronic network ensures fast and accurate transfers in accordance with your instructions.

Your Private Banker or a Service Officer is always available to answer your questions and expedite special requests. And when you are away from home, you will be recognized as a Private Bank client in any of The Citibank Private Bank's locations around the world. In many cases, we can also provide continuous access to your accounts through our global electronic banking network.





*THE CITIBANK PRIVATE BANK:  
OPENING DOORS TO GLOBAL FINANCIAL RESOURCES*

Since 1812, Citibank has helped families protect their assets and build wealth across generations in virtually every economic climate and global marketplace. Our worldwide presence and capital strength support our position as a major participant in every business we pursue. The strength of our organization is reflected in the trust and faith our clients place in us, and by the nearly \$100 billion in assets we manage for individuals and institutions worldwide.

Even more important than the extent of our resources, however, is the magnitude of our commitment to our clients. At The Citibank Private Bank, we look beyond traditional financial solutions to help you build your financial success on a strong foundation of security, reliability and confidentiality. Across the globe, 24 hours a day, seven days a week, our clients count on us.

For more information about how we can help, contact the person who gave you this booklet. Or, if an introduction has not yet been made, call us at our office nearest you to speak with a professional who has the expertise you require. Getting in touch with The Citibank Private Bank is easy: you will find a list of telephone numbers in the back pocket of this booklet.

We look forward to establishing a lasting and productive relationship with you. Together, you and your Private Banker can design a financial blueprint that leverages the global resources of The Citibank Private Bank to satisfy your distinctive financial needs.

*The quotations attributed to individuals throughout this brochure reflect actual needs addressed daily by Citibank Private Bankers. Identities and situations have been changed to protect our clients' confidentiality. "The Citibank Private Bank" is used worldwide by Citibank, N.A. and certain bank and non-bank affiliates. Not all services are available in all locations.*